

Early Warning Report News Release

NEW YORK, NEW YORK (July 12, 2016) – Drake Private Investments, LLC (“**Drake**”) reported today that on July 12, 2016, in connection with its previously-announced acquisition of 74,102,000 special warrants (the “**Special Warrants**”) of Castle Resources Inc. (“**Castle**” or the “**Company**”), it acquired 7,410,200 common shares of Castle (the “**Acquired Shares**”) at a deemed issue price of \$0.18 per Acquired Share, for aggregate deemed consideration of \$1,333,836. The Acquired Shares were acquired pursuant to the exercise the Special Warrants following completion of the consolidation of Castle’s issued and outstanding common shares (“**Outstanding Shares**”) on the basis of one (1) post-consolidation Common Share (a “**Consolidated Share**”) for every ten (10) Outstanding Shares (the “**Consolidation**”) on July 6, 2016.

Prior to the conversion of the Special Warrants and the Consolidation, Drake, of 954 Lexington Avenue, #149, New York, NY 10021, owned 3,109,660 Outstanding Shares, debentures convertible into 4,000,000 Outstanding Shares (excluding conversion of interest on the debentures), 3,666,667 warrants exercisable to purchase Outstanding Shares, and 74,102,000 Special Warrants, representing approximately 37.1% of the Outstanding Shares on a non-diluted, pre-Consolidation basis, and approximately 94.0% on a partially-diluted basis (assuming conversion of the Special Warrants pursuant to the Consolidation, and excluding conversion of interest on the debentures). Following the Consolidation and the conversion of the Special Warrants, Drake owns 8,248,976 Consolidated Shares, debentures convertible into 400,000 Consolidated Shares (excluding conversion of interest on the debentures), 366,667 warrants exercisable to purchase Consolidated Shares, representing 93.6% of the Consolidated Shares on a non-diluted basis, and approximately 94.0% on a partially-diluted basis.

Drake acquired the Acquired Shares issued pursuant to the conversion of the Special Warrants as a result of an issuer corporate action of the Company, and has no current intention to increase its beneficial ownership of, or control or direction over, securities of the Company. These investments will be reviewed on a continuing basis and holdings may be increased or decreased in the future.

For further information please contact:

Drake Private Investments LLC
954 Lexington Avenue # 149
New York, NY 10021
Email: drakeops@drakemanagement.com
Fax: 212-994-4005