



Glenbriar announces proposed sale of IT services business

CALGARY, AB, **November 3, 2017** — **Glenbriar Technologies Inc.** (CSE: GTI) today announced the proposed sale of its information technology services business to Uniserve Communications Corporation (TSX-V: USS) of Vancouver for \$2.6 million, representing a valuation of \$0.02 per share. As Uniserve owns or controls 86% of Glenbriar's common shares, the transaction is subject to approval by a 2/3 "majority of the minority" (i.e., excluding Uniserve) at a Special Meeting of Shareholders to be held on December 4, 2017. After payment of the adjustments set forth in the Asset Purchase Agreement, Glenbriar plans to declare a dividend to the holders of Glenbriar's common shares, which is estimated to be in the range of \$0.0175 per share, with Uniserve having the right to receive its dividend by way of setoff from the purchase price. Glenbriar will then actively seek new business opportunities.

Details are available in the Information Circular for the Special Meeting, which is posted on Sedar and on Glenbriar's website.

About Glenbriar

Glenbriar Technologies Inc. (CSE: GTI) became a subsidiary of Uniserve Communications Corp. of Vancouver (TSX-V: USS) in June 2017. Glenbriar plans to sell its information technology services business to Uniserve if the transaction is approved by shareholders at the special meeting to be held on December 4, 2017. See www.glenbriar.com and www.uniserveteam.com for more details.

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The CSE has not reviewed and does not accept responsibility for the adequacy and accuracy of this information.

This news release may contain forward-looking statements. These forward-looking statements do not guarantee future events or performance and should not be relied upon. Actual outcomes may differ materially due to any number of factors and uncertainties, many of which are beyond Glenbriar's control. Some of these risks and uncertainties may be described in Glenbriar's corporate filings (posted at www.sedar.com). Glenbriar has no intention or obligation to update or revise any forward-looking statements due to new information or events.