

St-Georges Platinum and Base Metals Ltd. - Early Warning Report

This press release is issued pursuant to Multilateral Instrument 62-104 - Take-Over Bids and Issuer Bids and National Instrument 62-103 - The Early Warning System and Related Take-Over Bid and Insider Reporting Issues.

MONTREAL, QUEBEC, November 23, 2017. Frank Dumas of Montreal, Quebec, has informed the company of his intention to convert an amount of debenture of the company representing, at conversion, 730,684 shares and 365,342 warrants with an execution price of \$0.075 of St-Georges Platinum and Base Metals Ltd. (CSE: SX) (US OTC: SXOOF) (FSE: 85G1).

Following this transaction, the number of common shares to be owned by Mr. Dumas in relation with this transaction will be of 6,382,762 common shares of St-Georges Platinum or approximately 9.97% of the Issuer's issued and outstanding common shares.

Prior to such transactions, Mr. Dumas held, directly or indirectly or had control over, 5,652,078 common shares representing 8.94% of the common shares of the company and also held 350,000 warrants and 450,000 options.

Assuming the exercise of the warrants and options, Mr. Dumas would control a total of 7,541,584 common shares or approximately 11.77% of the Issuer's issued and outstanding common shares on a post-conversion beneficial ownership basis.

These holdings will be evaluated, and the investments increased or decreased as circumstances warrant.

A report respecting this acquisition will be electronically filed with the Securities Commission in each jurisdiction where the Issuer is reporting and will be available for viewing through the Internet at the Canadian System for Electronic Document Analysis and Retrieval (SEDAR) at www.sedar.com.

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