

Canadian Metals Inc. CSE: CME

# CANADIAN METALS RETAINS GOLDMINDS GEOSERVICES INC. TO PREPARE A TECHNICAL REPORT ON LA CHESNAYE LAKE SILICA PROPERTY

MONTREAL, QUEBEC - (Marketwired - November 22, 2017) - Canadian Metals Inc. (the « Corporation ») (CSE:CME) announce hiring of GoldMinds Geoservices Inc based in Quebec, Canada for the preparation of an independent NI-43-101 technical report on the Lac La CHESNAYE silica property.

The GoldMinds work program is the compilation and computerization of historical information, followed by a field work program including but not limited to site visit, LIDAR survey, line cutting, independent sampling for assays as well as sampling for metallurgical testing. The objective being the disclosure of a first mineral resources 43-101 compliant on the project.

## The La Chesnaye Lake Silica Property

The La Chesnaye Lake Silica property is located 11km north of Baie-Comeau, in the province of Québec, Canada. The property covers a total area of 448 ha and comprises of 8 claims that are in the process of being granted and one claim that was previously acquired from SiO<sub>2</sub> Canada Ltd. These claims are 100% held by Canadian Metals Inc.

An exploration campaign consisting of 15 diamond drill holes (565 m) and 4 trenches was conducted by North Shore Paper Co. between 1952 and 1957. Ressources Vogues Inc. conducted another exploration campaign in 1994 and obtained an average grade of 99.18% SiO<sub>2</sub> for the property's silica. NI 43-101 non-compliant reserves of 3.5 Mt were published in the 20/10/1985 edition of the Northern Miner Magazine (GM #54172).

The historical drilling present a zone of interest of 300 meters long by 60m by width by 30m depth. The quartzite is within a paragneiss in the geological province of Greenville of the Paleoproterozoic era and mapped as part of the de Bourdon complex. The quartzite grain size varies from medium to coarse and show colorless material with glass look and concoidal fractures. In some places micas and hematite are observed. The silica deposit is oriented Nord 45.

The deposit is also listed in the Federal deposit list 50908300 and 03581800 of the GCC.

#### **About Canadian Metals**

Canadian Metals is focused on the development of its Langis project, a high-purity silica deposit located in the province of Quebec. The Company is rapidly positioning itself as a supplier of high purity silica and silicon alloy in North America. Silicon based materials can be formulated to provide a broad range of products from more durable, faster building materials with smarter electronic devices, solar panels and more efficient wind turbines. We expect to become a global supplier for a number of industries and applications but without limitation: glass, ceramics, lighting, oil and gas, paint, plastic and rubber. We also want to become an integrated supplier to metallurgical industries including

foundries, and participate in a wide range of civil, industrial, environmental and related applications. These target markets are an integral part of the lives of millions of people every day.

### **About GoldMinds Geoservices Inc.**

GMG is an independent consulting services company based in Quebec city, Quebec Canada, additional information on the company is available by visiting their website at: www.goldmindsgeoservices.com

## **Qualified Person**

The technical content of this news release has been prepared and reviewed by Claude Duplessis Eng. Geological Engineer from GoldMinds Geoservices Inc, independent Qualified Person under NI 43-101 standards.

## **Cautionary Statements Regarding Forward Looking Information**

Certain statements included herein may constitute "forward-looking statements". All statements included in this press release that address future events, conditions or results, including in connection with the pre-feasibility study, its financing, the hybrid flex project, job creation, the investments to complete the project and the potential performance, production and environmental footprint of the silicon plant, are forward-looking statements. These forward-looking statements can be identified by the use of words such as "may", "must", "plan", "believe", "expect", "estimate", "think", "continue", "should", "will", "could", "intend", "anticipate" or "future" or the negative forms thereof or similar variations. These forward-looking statements are based on certain assumptions and analyses made by management in light of their experiences and their perception of historical trends, current conditions and expected future developments, as well as other factors they believe are appropriate in the circumstances. These statements are subject to risks, uncertainties and assumptions, including those mentioned in the Corporation's continuous disclosure documents, which can be found under its profile on SEDAR (www.sedar.com). Many of such risks and uncertainties are outside the control of the Corporation and could cause actual results to differ materially from those expressed or implied by such forward-looking statements. In making such forward-looking statements, management has relied upon a number of material factors and assumptions, on the basis of currently available information, for which there is no insurance that such information will prove accurate. All forward-looking statements are expressly qualified in their entirety by the cautionary statements set forth above. The Corporation is under no obligation, and expressly disclaims any intention or obligation, to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as expressly required by applicable law.

Neither the CSE nor its Regulation Services Provider accepts responsibility for the adequacy or accuracy of this release.

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