

FORM 7

FIRST URANIUM RESOURCES LTD.

MONTHLY PROGRESS REPORT

Name of CSE Issuer: First Uranium Resources Ltd. (the "Issuer").

Trading Symbol: URNM

Number of Outstanding Listed Securities: 81,126,589

Date: December 5, 2022

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

The Issuer is a mineral exploration company, incorporated under the laws of the Province of British Columbia, Canada, and its principal activity is the acquisition and exploration of mineral properties. During the month of November 2022, the Issuer continued with general and corporate operations.

November 28, 2022

The Issuer announced that the filing of its audited annual financial statements for the year ended June 30, 2022, including the related management discussion and analysis, and CEO and CFO certifications (collectively, the "Annual Financial Filings") were not filed by the required filing deadline of October 28, 2022. The Annual Financial Filings are late due to unforeseen delays in the completion of the Company's audit. The unforeseen delays are related to the fact that the Company has recently acquired 100% of the issued and outstanding shares of Southwind Corporation which is causing a delay in the Company's audit. The Company's staff are working diligently with its auditors and the Company anticipates that it will be in a position to file the Annual Financial Filings by December 30, 2022.

The Company has voluntarily applied to the applicable securities regulatory authorities and received a management cease trade order related to the Company's securities to be imposed the management of the Company to trade securities of the Company. The management cease trade order will be in effect until the Annual Financial Filings are filed. All other securityholders will still be able to trade in the securities of the Company in accordance with applicable securities laws.

2. Provide a general overview and discussion of the activities of management.

Refer to 1.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

Not applicable.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

Not applicable.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

Not applicable.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

Not applicable.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

Not applicable.

8. Describe the acquisition of new customers or loss of customers.

Not applicable.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trademarks.

Not applicable.

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

Not applicable.

11. Report on any labour disputes and resolutions of those disputes if applicable.

Not applicable.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

Not applicable.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

Not applicable.

14. Provide details of any securities issued and options or warrants granted.

Not applicable.

15. Provide details of any loans to or by Related Persons.

Not applicable.

16. Provide details of any changes in directors, officers or committee members.

Not applicable.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

The Issuer believes that the COVID-19 Pandemic will likely have only a minimal impact on the Issuer's activities, most notably in curtailment of travel and access to mineral projects due to travel and social distancing restrictions. There is no material disruption to the Issuer's operations.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated **December 5, 2022**.

Kelvin Lee

Name of Director or Senior Officer

"Kelvin Lee"

Signature

Chief Financial Officer

Official Capacity

Issuer Details <i>Name of Issuer</i> First Uranium Resources Ltd.	<i>For Month End</i> November, 2022	<i>Date of Report</i> <i>YY/MM/DD</i> 22/12/05
<i>Issuer Address</i> 1500, 1055 West Georgia Street		
<i>City/Province/Postal Code</i> Vancouver, British Columbia, V6E 4N7	<i>Issuer Fax No.</i> n/a	<i>Issuer Telephone No.</i> n/a
<i>Contact Name</i> Kelvin Lee	<i>Contact Position</i> Chief Financial Officer	<i>Contact Telephone No.</i> 604-416-4099
<i>Contact Email Address</i> klee@k2capital.ca	<i>Web Site Address</i> n/a	