FORM 7

NEVADA LITHIUM RESOURCES INC.

MONTHLY PROGRESS REPORT

Name of CSE Issuer: **Nevada Lithium Resources Inc.** (the "*Issuer*").

Trading Symbol: **NVLH**

Number of Outstanding Listed Securities: **61,814,890**

Date: **December 5, 2022**

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

   Nevada Lithium Resources Inc. is a mineral exploration and development company focused on shareholder value creation through its core asset, the Bonnie Claire Lithium Project, located in Nye County, Nevada, where it currently holds a 50% interest. During the month of November 2022, the Issuer continued with general and corporate operations.

   November 22, 2022
   The Issuer and its 50% partner in the Bonnie Claire Lithium Project (the 'Project'), Iconic Minerals Ltd. (TSX-V: ICM) (OTCQB: BVTEF) (FSE: YQGB), are pleased to announce that the Bureau of Land Management ("BLM") has approved the Company's exploration Plan of Operations ("PoO") for the Project, located in Nye County, Nevada. The newly permitted exploration area covers 4,146 acres (16.78 square kilometers), of which, 3,271 acres (13.24 square kilometers) are salt playa. This area includes permitting for 100 acres (0.405 square kilometers) of disturbance, of which, 10.0 acres (0.04 square kilometers) is for drill sites. This is expected to cover future drilling of up to 109 holes during Phase I activities; the number of holes to be drilled under subsequent phases is currently unknown and will be determined by the Phase I results.

2. Provide a general overview and discussion of the activities of management.

   Refer to 1.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

   Refer to 1.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

Not applicable.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

Not applicable.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

Not applicable.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

Not applicable.

8. Describe the acquisition of new customers or loss of customers.

Not applicable.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trademarks.

Not applicable.

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

Not applicable.

11. Report on any labour disputes and resolutions of those disputes if applicable.

Not applicable.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

Not applicable.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

Not applicable.

14. Provide details of any securities issued and options or warrants granted.

Not applicable.

15. Provide details of any loans to or by Related Persons.

Not applicable.

16. Provide details of any changes in directors, officers or committee members.

Not applicable.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

The Company's primary source of funding is through the issuance of share capital. When the capital markets are depressed, the Company's activity level normally declines accordingly. As capital markets strengthen and the Company is able to secure equity financing with favorable terms, the Company's activity levels and the size and scope of planned projects will typically increase.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.

2. As of the date hereof there were no material information concerning the Issuer which has not been publicly disclosed.

3. The undersigned hereby certifies to Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).

4. All of the information in this Form 7 Monthly Progress Report is true.

Dated **December 5, 2022**.

Kelvin Lee
Name of Director or Senior Officer

"Kelvin Lee"
Signature

Chief Financial Officer
Official Capacity

Issuer Details *Name of Issuer* **Nevada Lithium Resources Inc.**	*For Month End* **November, 2022**	*Date of Report YY/MM/DD* **22/12/05**
Issuer Address **1500, 1055 West Georgia Street**		
City/Province/Postal Code **Vancouver, British Columbia, V6E 4N7**	*Issuer Fax No.*	*Issuer Telephone No.* **604-416-4099**
Contact Name **Kelvin Lee**	*Contact Position* **Chief Financial Officer**	*Contact Telephone No.* **604-416-4099**
Contact Email Address **info@nvlithium.com**	*Web Site Address* **https://www.nvlithium.com/**	