



FOR IMMEDIATE RELEASE
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**Excalibur Resources To Drill Needles Property in Nye County, Nevada,
In Late November**

Vancouver, British Columbia, Excalibur Resources Ltd. (the "Company") is pleased to announce that it plans to commence a 13 hole drill program on its 861 hectare Needles gold-silver project in Nye County, Nevada at the end of November 2007.

Approximately 5000 feet of diamond drilling has been recommended by W.A. Hubacheck Consultants Ltd. in his NI-43-101 Technical Report on the Needles Property, Nye County, Nevada. The drill program will be overseen by John J. Gardiner & Associates LLC of Denver, Colorado. It is designed to explore three principal targets on the property that demonstrate widespread gold and silver mineralization. The targets include the Arrowhead Mine shaft area, the Blanca Zone which is the westward extension of the old Arrowhead Mine and the Whopper Junior target to the north end of the property. Other pits and showings will also be tested.

Excalibur Resources Ltd. will be exhibiting at the Toronto Resource Investment Conference (Booth #633). The Conference is being held at the Metro Toronto Convention Center, 222 Bremner Blvd, Toronto, Ontario on October 21, 2007 from 10am-6pm and on October 22nd from 9am-5pm. Management will be in attendance to answer queries regarding its upcoming drill program in Nevada, as well as its Silver King Mine project in British Columbia.

Excalibur Resources Ltd. is a junior exploration mining company focused on the discovery, development and mining of economically viable precious and base metal mineral resources.

On behalf of the Board of Directors:

"Anthony Garson"
President

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The CNQ has not in any way passed upon the merits of the transaction and has neither approved nor disapproved of the contents of this press release.